

## Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 IO-14 NEA-14 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02

OMB-01 L-03 H-03 DRC-01 /145 W  
----- 103835

P R 100815Z MAY 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 1768

INFO US MISSION EC BRUSSELS 1237

US MISSION OECD PARIS 2951

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E.O. 11652: N/A

TAGS: EFIN JA

SUBJ: DIRECT INVESTMENT ISSUES IN THE OECD

REF.: STATE 089852

1. EMBASSY OFFICERS HAVE DISCUSSED ISSUES RAISED IN REFTEL WITH TESHIMA (ASSISTANT DIRECTOR GENERAL, ECONOMIC AFFAIRS BUREAU, FONOFF) AND MATSUKAWA (DIRECTOR GENERAL, INTERNATIONAL FINANCE BUREAU, MOF). EMBOFFS EXPLAINED BACKGROUND OF US APPROACH, STRESSED FACT THAT USG IS REVIEWING INTERNATIONAL INVESTMENT ISSUES INTERNALLY AND THAT WE SEEK INFORMAL EXCHANGE OF VIEWS RATHER THAN ACCEPTANCE OF ANY FIRM US POSITIONS. TALKING PAPER BASED ON REFTEL LEFT WITH BOTH GOJ OFFICIALS.

2. TESHIMA AND MATSUKAWA EXPRESSED APPRECIATION FOR RECEIPT OF USG IDEAS, BUT NEITHER PREPARED AT INITIAL MEETING TO OFFER SUBSTANTIVE COMMENT. TESHIMA, HOWEVER, RAISED RELATED ISSUE OF OECD WORK ON MULTINATIONAL CORPORATIONS AND ASKED WHETHER USG HAD VIEWS ON THAT SUBJECT PARALLEL  
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TO THOSE ON INTERNATIONAL INVESTMENT.

3. TESHIMA STATED THAT GOJ WOULD NOT BE IN POSITION TO RESPOND TO EMBASSY'S APPROACH UNTIL AFTER RETURN FROM XCSS MEETING OF TSURUMI (DEPUTY VICE MINISTER, FONOFF) THIS WEEKEND. OTHER KEY OFFICIAL, KAWAMURA, WHO IS IN CHARGE OF OECD AFFAIRS FOR FONOFF, ALSO RETURNING WITH TSURUMI. IN ADDITION EMBASSY FEARS THAT DESPITE ITS EFFORTS TO PERSUADE GOJ OFFICIALS TO SHORT-CIRCUIT NORMAL INTRAMINISTERAL CONSULTATIONS BEFORE RESPONDING, SUCH CONSULTATIONS WILL IN FACT BE HELD AND THUS IT MAY TAKE SOME TIME TO OBTAIN SUBSTANTIVE COMMENTS FROM GOJ. NONE-THELESS, EMBASSY WILL PRESS FOR FOLLOW-UP MEETING NEXT WEEK WITH TSURUMI OR MIYAZAKI (DIRECTOR GENERAL, ECONOMIC AFFAIRS BUREAU, FONOFF).

4. IN RESPONSE TO EMBOFF'S QUESTION, TESHIMA STATED THAT ALTHOUGH NO DEFINITE DECISION HAD BEEN TAKEN, IF LIKELY THAT GOJ REP AT OECD MINISTERAL MEETING WILL BE ECONOMIC PLANNING AGENCY DIRECTOR GENERAL TSUNEO UCHIDA, WHO IS MEMBER OF CABINET.  
SHOESMITH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT LAW, INVESTMENTS, CAPITAL FLOWS, COMMITTEE MEETINGS, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 MAY 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
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**TAGS:** EFIN, JA, US, OECD  
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